



THIS WAY TO A NEW RETIREMENT SAVINGS EXPERIENCE

The TE Connectivity Retirement Savings and Investment Plan (RSIP) — TE's 401(k) plan, is moving to Empower Retirement.

Effective July 1, 2021



YOUR FUTURE IN THE MAKING

Welcome to Empower Retirement.
Your journey is about to begin.

This guidebook is intended to help you understand what to expect during the transition and which features you can expect to see, including:

- A personalized estimate of the amount of income you're on track to replace in retirement.
- The Empower Retirement app to view your account wherever you go.
- My Financial Path: An online resource to help you make sense of your finances.

YOU'RE ALL SET

You don't need to do anything right now unless you want to make changes to your account. Once the transfer is complete, you will receive a notice from Empower Retirement.

IMPORTANT NOTE ON ACCESSING YOUR ACCOUNT:

Continue accessing your Retirement Savings and Investment Plan (RSIP) account as you always have by visiting **My TE Benefits Connection** at www.TEBenefits-US.com, 24 hours a day, seven days a week, or call the TE Benefits Center at 1-877-625-0505. Representatives are available weekdays from 8 a.m. to 8 p.m. Eastern time and Saturdays between 9 a.m. and 5:30 p.m. Eastern time.



MARK YOUR CALENDAR

June 25, 2021, at 4 p.m. Eastern time

Deadline for paperwork distributions and check submissions

You will need to return hardship withdrawal paperwork or residential loan documentation by this date to the current recordkeeper, Northwest Plan Services (NWPS). Please plan accordingly to allow adequate time for mail processing. This is also the deadline to deposit rollover or loan payoff checks into your RSIP account prior to the move to Empower Retirement. Paperwork or checks that miss this deadline may require you to restart the process after the RSIP is live with Empower Retirement, which is expected to occur the week of July 4, 2021.

June 30, 2021, at 4 p.m. Eastern time

Transition period begins

Enrollment elections, deferral changes, allocation changes, exchanges, loans and withdrawals will be accepted through 4 p.m. Eastern time on June 30, 2021. This is known as the “blackout period,” hereafter known as the “transition period.” This will give us time to transfer your Plan administrative records to Empower Retirement (see the *Important Notice* section of this document for details).

Payroll deductions will continue during the transition period and will be reflected in your account when the transition is complete.

Week of July 4, 2021

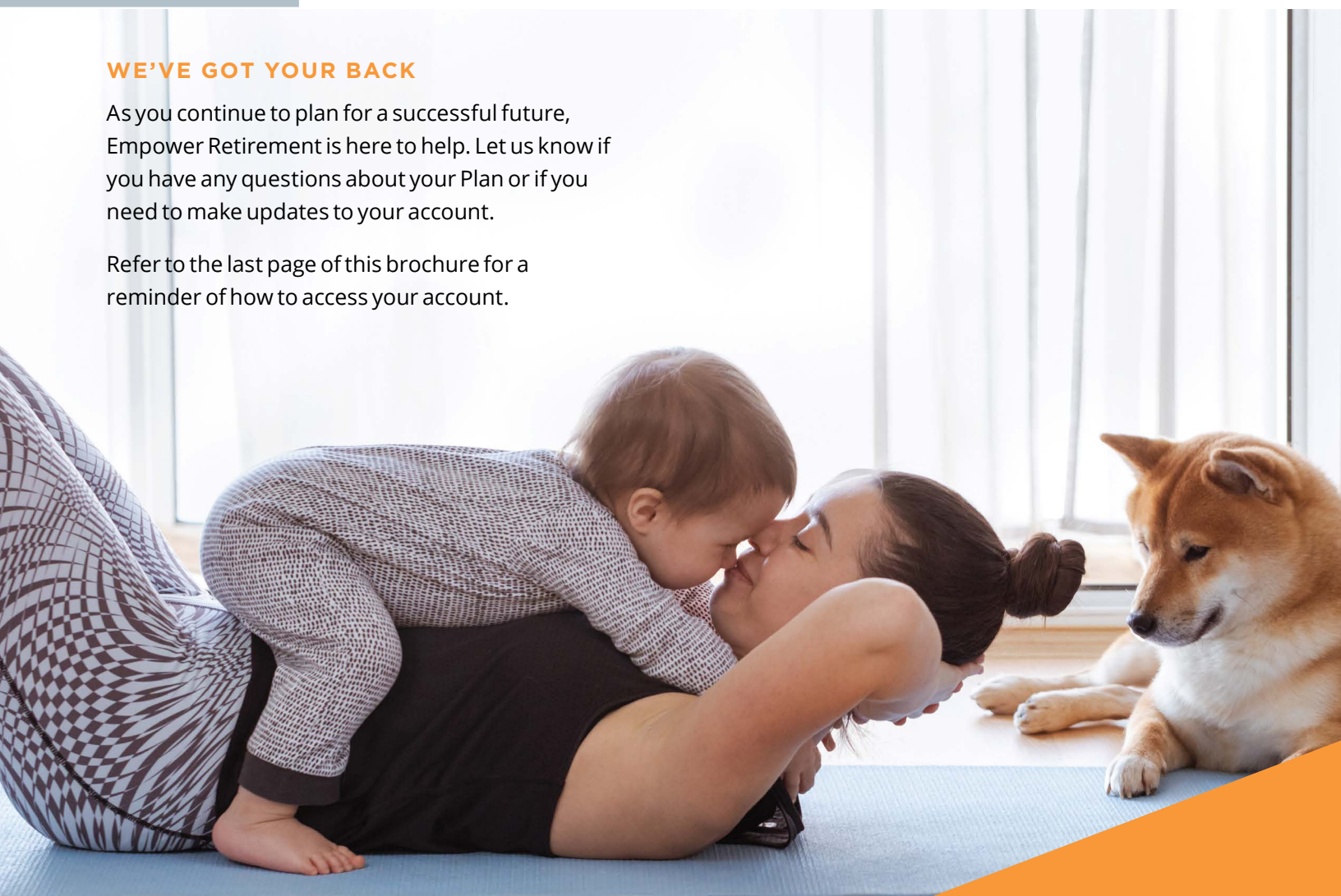
Transition period is expected to end

Once the transition period has ended, you will have full access to your account online and by phone.

WE’VE GOT YOUR BACK

As you continue to plan for a successful future, Empower Retirement is here to help. Let us know if you have any questions about your Plan or if you need to make updates to your account.

Refer to the last page of this brochure for a reminder of how to access your account.



PLANNING YOUR RETIREMENT STRATEGY

TE Connectivity understands your RSIP is an important part of your long-term financial strategy.

Get answers to your financial questions

Log in to your account after the transition to Empower Retirement and click on My Financial Path for personalized, actionable solutions that may help you take control of your finances and stay on track to meet your goals.

My Financial Path can help you make better sense of your money. Whether you're new to the workforce, in the middle of your career or getting close to retirement, My Financial Path provides steps you can take to reduce financial stress and get closer to achieving your goals.



START OFF ON THE RIGHT FOOT

Managing your account

NWPS will provide a final statement by mid-July, reflecting a balance as of June 30, 2021. You may check your NWPS account statement for information on the balance transferring to Empower Retirement. Your first statement from Empower Retirement will show the amount transferred into your new account. Once the RSIP is live with Empower Retirement, you may log in to your account to view the amount transferred and request any deferral changes, allocation changes, exchanges, loans or withdrawals.

Confirm your beneficiary

Your beneficiary elections will transfer from NWPS, but we recommend you review your selected beneficiaries to determine if any changes are necessary. Log in to your account when the RSIP is live with Empower Retirement to review and/or update your beneficiary election online.

Update your contact info

Provide your email address and elect to receive electronic communications and alerts.

Not employed at TE Connectivity?

You're receiving this announcement because you have a balance in the RSIP. Even though you're not actively contributing to this Plan, you can still take advantage of other benefits it offers. You will no longer be able to access your account at the current recordkeeper, NWPS, so it is important you know how to access your account with the new recordkeeper, Empower Retirement.

HOW YOUR ACCOUNT WILL TRANSFER

TE Connectivity will continue to provide you with the same diversified mix of investment options. NWPS has used generic fund names for each investment option. For example, rather than the actual fund name Vanguard Target Retirement 2040 Trust I, the generic fund name Target 2040 Portfolio was used. With the transfer to Empower Retirement, the actual fund names will be used rather than the generic names. The investments offered in the Plan and the investment strategies are not changing, only the name used to refer to the investment option. You may refer to the fund prospectus or other documents containing information that will be available on **My TE Benefits Connection** at www.TEBenefits-US.com.

Below is a chart that shows what the current investment options are called by NWPS and what those exact same investments will be called by Empower Retirement after the transition.

| GENERIC FUND NAME WITH NWPS | | LEGAL FUND NAME WITH EMPOWER RETIREMENT | |
|---|-------|--|-------|
| ASSET ALLOCATION | | | |
| Retirement Income Portfolio (Vanguard Target Retirement Income Trust I) | N/A | Vanguard Target Retirement Income Trust I | N/A |
| Target 2015 Portfolio (Vanguard Target Retirement 2015 Trust I) | N/A | Vanguard Target Retirement 2015 Trust I | N/A |
| Target 2020 Portfolio (Vanguard Target Retirement 2020 Trust I) | N/A | Vanguard Target Retirement 2020 Trust I | N/A |
| Target 2025 Portfolio (Vanguard Target Retirement 2025 Trust I) | N/A | Vanguard Target Retirement 2025 Trust I | N/A |
| Target 2030 Portfolio (Vanguard Target Retirement 2030 Trust I) | N/A | Vanguard Target Retirement 2030 Trust I | N/A |
| Target 2035 Portfolio (Vanguard Target Retirement 2035 Trust I) | N/A | Vanguard Target Retirement 2035 Trust I | N/A |
| Target 2040 Portfolio (Vanguard Target Retirement 2040 Trust I) | N/A | Vanguard Target Retirement 2040 Trust I | N/A |
| Target 2045 Portfolio (Vanguard Target Retirement 2045 Trust I) | N/A | Vanguard Target Retirement 2045 Trust I | N/A |
| Target 2050 Portfolio (Vanguard Target Retirement 2050 Trust I) | N/A | Vanguard Target Retirement 2050 Trust I | N/A |
| Target 2055 Portfolio (Vanguard Target Retirement 2055 Trust I) | N/A | Vanguard Target Retirement 2055 Trust I | N/A |
| Target 2060 Portfolio (Vanguard Target Retirement 2060 Trust I) | N/A | Vanguard Target Retirement 2060 Trust I | N/A |
| Target 2065 Portfolio (Vanguard Target Retirement 2065 Trust I) | N/A | Vanguard Target Retirement 2065 Trust I | N/A |
| INTERNATIONAL FUNDS | | | |
| International Equity Fund (Arrowstreet International Equity Fund) | N/A | Arrowstreet International Equity Fund | N/A |
| Developed Markets Index Fund (Vanguard Developed Markets Index Instl) | VTMNX | Vanguard Developed Markets Index Fund Institutional Shares | VTMNX |

| SMALL CAP FUNDS | | | |
|---|-------|--|-------|
| Small Cap Equity Active Fund (LSV Small Cap Value Tier 5) | N/A | The Collective LSV U.S. Small Cap Value Equity Fund Tier 5 | N/A |
| Small Cap Equity Index Fund (Northern Trust Russell 2000 Index) | N/A | Northern Trust Collective Russell 2000 Index Fund DC – Non-Lending | N/A |
| MID CAP FUNDS | | | |
| Mid Cap Equity Index Fund (BlackRock Mid Capitalization Equity Index NL M) | N/A | BlackRock Mid Capitalization Equity Index Non-Lendable Fund M | N/A |
| Mid Cap Equity Active Fund (Wellington Trust Company – CIF II Mid Cap Opportunities Series 3) | N/A | Wellington Trust Company – CIF II Mid Cap Opportunities Portfolio Series 3 | N/A |
| LARGE CAP FUNDS | | | |
| S&P 500 Index Fund (Fidelity 500 Index) | FXAIX | Fidelity 500 Index Fund | FXAIX |
| Large Cap Growth Fund (Fidelity Growth Company Commingled Pool 2) | N/A | Fidelity Growth Company Commingled Pool Class 2 | N/A |
| Large Cap Value Fund (Vanguard Windsor II Admiral) | VWNAX | Vanguard Windsor II Fund Admiral Shares | VWNAX |
| BOND | | | |
| Total Bond Market Index Fund (Vanguard Total Bond Market Index I) | VBPIX | Vanguard Total Bond Market Index Institutional Shares | VBPIX |
| Intermediate Bond Fund (WAMCO Intermediate Bond Fund) | N/A | WAMCO Intermediate Bond Fund | N/A |
| MONEY MARKET | | | |
| Federal Money Market Fund (Vanguard Federal Money Market Investor) | VMFXX | Vanguard Federal Money Market Fund | VMFXX |

A ticker symbol is not available for those funds that are exempt from SEC registration.

WHAT TO CONSIDER AFTER YOUR FUNDS TRANSFER OVER

Following the transition of the RSIP to Empower Retirement, which is expected to end the week of July 4, 2021, you may continue to choose to invest in any of the funds available in the RSIP. Simply log in to your account to obtain access to fund fact sheets, investment returns and prospectuses.

IMPORTANT NOTICE CONCERNING YOUR RIGHTS IN THE TE CONNECTIVITY RETIREMENT SAVINGS AND INVESTMENT PLAN

May 24, 2021

This notice is to inform you that your account in the TE Connectivity Retirement Savings and Investment Plan (RSIP) will transfer to Empower Retirement effective July 1, 2021.

As a result of this change, you temporarily will be unable to check your account balance; transfer or diversify your investments in your RSIP account; or obtain a loan, withdrawal or distribution. This period during which you will be unable to exercise these rights otherwise available under the Plan is called a transition period. Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this transition period may affect your retirement planning as well as your overall financial plan. The temporary transition period begins at 4 p.m. Eastern time on June 30, 2021, and ends during the week of July 4, 2021. During this time, you will have limited or no access to your account. You will be unable to change your deferral; check your account balance; transfer or diversify your investments; or obtain a loan, withdrawal or distribution from your RSIP account.

Before the transition period begins, it is very important that you review and consider the appropriateness of your current investments because you will be unable to transfer or diversify those investments during the transition period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments.

To review your Plan account before the transition period begins, call the TE Benefits Center at 1-877-625-0505 and choose option 1 for your retirement Plan account at Northwest Plan Services (NWPS) or option 2 for transition questions for Empower Retirement. Or access your account online by visiting **My TE Benefits Connection** at www.TEBenefits-US.com.

Once the transition period ends, you will have full access to your Plan account. If you would like to confirm the status of the transition period, call the TE Benefits Center at 1-877-625-0505 and choose the 401(k) option for Empower Retirement or log on to your account online.

HOW CAN I ACCESS MY RETIREMENT ACCOUNT?

Nothing has changed! You will continue to access your retirement account the same way you always have.

FROM THE TE NETWORK: Go to myHR and click **My TE Benefits Connection**. Click on *Go to your account* in the “Retirement Savings and Investment Plan (RSIP)” box, and you will be taken directly to your account on the Empower Retirement website.

FROM ANYWHERE: Go to **My TE Benefits Connection** at www.TEBenefits-US.com.

FORMER EMPLOYEES: Go to **My TE Benefits Connection** at www.TEBenefits-US.com. When you arrive at the login page click the Former TE Employees tab at the top of the page.

Access your account online 24 hours a day, seven days a week, or call the TE Benefits Center at 1-877-625-0505 and choose the 401(k) option. Representatives are available weekdays from 8 a.m. to 8 p.m. Eastern time.

After the transition, download the Empower Retirement App

Go to the Apple App Store® or Google Play on Android™ and search for Empower Retirement. Install the app today and start managing your retirement Plan when you want — where you want.

For more information about the transition to Empower Retirement, visit **My TE Benefits Connection** at www.TEBenefits-US.com and choose the **Transitioning to Empower Retirement** link through the week of July 4, 2021.

Carefully consider the investment option's objectives, risks, fees and expenses. Contact Empower Retirement for a prospectus, summary prospectus for SEC-registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

If a money market fund is included in your Plan's lineup, you could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

Securities offered and/or distributed by GWFS Equities, Inc., Member FINRA/SIPC. GWFS is an affiliate of Empower Retirement, LLC; Great-West Funds, Inc.; and registered investment advisers, Advised Assets Group, LLC and Personal Capital. This material is for informational purposes only and is not intended to provide investment, legal or tax recommendations or advice.

Fund changes may alter the risk exposure of an investment account. Some cash-alternative options (other than money market funds), such as guaranteed interest funds or stable value funds, may have withdrawal and transfer restrictions. Carefully consider the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments. Adjustments may be needed to realign the account with its desired investment strategy. Once the transition is complete, please review the information for each fund on the Plan website.

Putnam is affiliated with Empower Retirement, LLC and its affiliates.

My Financial Path includes products made available by Empower Retirement, LLC and third-party providers outside the retirement benefits provided under your Plan. Inclusion of a product in My Financial Path is not an endorsement or recommendation of the product by the Plan's sponsor, service providers or fiduciaries.

App Store is a trademark of Apple Inc. Google Play is a trademark of Google LLC.

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Important notices for the TE Connectivity Retirement Savings and Investment Plan (RSIP), effective July 1, 2021

To help you better understand your investment options in the TE Connectivity Retirement Savings and Investment Plan (the Plan) and other plan information, please see the following enclosures:

- **Notice of Investment Returns & Fee Comparison:** This notice provides a list of the fees and expenses associated with your RSIP account as well as details about the investment options available in the Plan, including performance, fees and restrictions.
- **Qualified Default Investment Alternative (QDIA) Notice:** This notice outlines what you need to know if you are making contributions to the Plan but have not proactively chosen how your account will be invested.

Sincerely,

Empower Retirement

Securities offered and/or distributed by GWFS Equities, Inc., Member FINRA/SIPC. GWFS is an affiliate of Empower Retirement, LLC; Great-West Funds, Inc.; and registered investment advisers, Advised Assets Group, LLC and Personal Capital. This material is for informational purposes only and is not intended to provide investment, legal or tax recommendations or advice.

Investing involves risk, including possible loss of principal.

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Notice of Investment Returns & Fee Comparison

150570-01 TE Connectivity Retirement Savings and Investment Plan

My TE Benefits Connection at www.TEBenefits-US.com

Your employer-sponsored retirement savings plan allows eligible employees to invest for their retirement. These plans can be valuable in helping participants reach their retirement savings goals. The goal is to build your account through additional contributions and investment returns in your Plan. Fees and expenses related to your Plan can affect the overall long-term value of your account. The investment options you choose also affect your account. It is important for you to have a clear understanding of the investment options available through your Plan and the fees and expenses that are part of your Plan.

This notice includes information to help you understand plan costs and compare your retirement plan's investment options. It was designed to meet the participant fee disclosure regulations of the United States Department of Labor (DOL).

For more information on the Plan's investment options including investment objectives or goals, principal strategies and risks, portfolio turnover rate, current returns and expenses, please visit the participant website listed above. This website also includes educational information and tools designed to help you with making investment decisions.

Additional information on the Plan's investment options is also available on the participant website which may include prospectuses or similar documents, fund reports to the extent applicable, and fund share/unit valuations.

Paper copies of the investment related information available on the participant website can be obtained at no cost by contacting Empower Retirement at:

Empower Retirement

P.O. Box 173764 Denver, CO 80217-3764

Call: TE Benefits Center at 1-877-625-0505 and choose the 401(k) option

| SECTION | Document Summary |
|---------|---|
| 1 | Investment Rate of Return Information - Shows investment return information for your Plan's investment options. It shows past performance and comparisons to the performance of a comparable benchmark over 1, 5 and 10 year periods or since inception if the investment option's inception date is less than 10 years. |
| 2 | Investment-Related Fees, Expense Information, and Transfer Restrictions - Shows fees and expenses associated with the investments in your Plan. This section also shows any investment restrictions. |
| 3 | Plan-Related Information - Shows your Plan related information and the General Administrative Services Expenses and Participant Elected Services Expenses tables. The General Administrative Services Expenses table shows non-investment expenses that pay for operating your Plan. The Participant Elected Services Expenses table shows expenses for optional services available through your Plan that may be charged to your individual account for the services you use. |

1 – Investment Rate of Return Information

Variable Rate of Return Investments Table

This table looks at the rates of return from investments that increase and decrease in value. The table shows how these investments have performed over time. You can compare each investment option to a benchmark for the same time periods. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. In addition to the web addresses listed in the table, more information about the investments in your Plan including an investment option's principal risks is available on the participant website listed in the title.

| Variable Return Investments | | | | | | | | |
|--|---|-------|-------|-----------------|---------------------------------|-------|-------|-----------------|
| Investment Option | Average Annual Total Return as of 03/31/2021 | | | | Benchmark** as of 03/31/2021 | | | |
| | 1yr. | 5yr. | 10yr. | Since Inception | 1yr. | 5yr. | 10yr. | Since Inception |
| Asset Allocation | | | | | | | | |
| The Vanguard Target Retire Inc Trust I ^{1,2} | 17.07% | 6.44% | 5.74% | 5.50% | 9.58% | 3.86% | 3.58% | * |
| | | | | | Dow Jones Target Today TR USD | | | |
| www.vanguard.com | | | | | | | | |

| Investment Option | Average Annual Total Return as of 03/31/2021 | | | | Benchmark** as of 03/31/2021 | | | |
|---|---|--------|--------|-----------------|---------------------------------|------------------------------|--------|-----------------|
| | 1yr. | 5yr. | 10yr. | Since Inception | 1yr. | 5yr. | 10yr. | Since Inception |
| The Vanguard Target Retire 2015 Trust I ^{1,2} www.vanguard.com | 19.63% | 7.52% | 6.80% | 5.59% | 11.24% | 4.54% | 4.40% | * |
| | | | | | | Dow Jones Target 2015 TR USD | | |
| The Vanguard Target Retire 2020 Trust I ^{1,2} www.vanguard.com | 27.18% | 8.99% | 7.76% | 6.11% | 15.36% | 5.64% | 5.26% | * |
| | | | | | | Dow Jones Target 2020 TR USD | | |
| The Vanguard Target Retire 2025 Trust I ^{1,2} www.vanguard.com | 32.64% | 10.04% | 8.41% | 6.36% | 21.44% | 7.03% | 6.23% | * |
| | | | | | | Dow Jones Target 2025 TR USD | | |
| The Vanguard Target Retire 2030 Trust I ^{1,2} www.vanguard.com | 37.18% | 10.85% | 8.92% | 6.55% | 28.72% | 8.61% | 7.24% | * |
| | | | | | | Dow Jones Target 2030 TR USD | | |
| The Vanguard Target Retire 2035 Trust I ^{1,2} www.vanguard.com | 41.90% | 11.66% | 9.43% | 6.84% | 36.56% | 10.06% | 8.11% | * |
| | | | | | | Dow Jones Target 2035 TR USD | | |
| The Vanguard Target Retire 2040 Trust I ^{1,2} www.vanguard.com | 46.66% | 12.44% | 9.89% | 7.20% | 44.12% | 11.32% | 8.85% | * |
| | | | | | | Dow Jones Target 2040 TR USD | | |
| The Vanguard Target Retire 2045 Trust I ^{1,2} www.vanguard.com | 51.52% | 12.95% | 10.13% | 7.35% | 50.45% | 12.24% | 9.36% | * |
| | | | | | | Dow Jones Target 2045 TR USD | | |
| The Vanguard Target Retire 2050 Trust I ^{1,2} www.vanguard.com | 51.85% | 13.00% | 10.16% | 7.41% | 54.62% | 12.75% | 9.61% | * |
| | | | | | | Dow Jones Target 2050 TR USD | | |
| The Vanguard Target Retire 2055 Trust I ^{1,2} www.vanguard.com | 51.83% | 13.00% | 10.16% | 10.97% | 55.99% | 12.88% | 9.67% | * |
| | | | | | | Dow Jones Target 2055 TR USD | | |
| The Vanguard Target Retire 2060 Trust I ^{1,2} www.vanguard.com | 51.88% | 13.02% | N/A | 10.96% | 55.99% | 12.88% | N/A | 10.56% |
| | | | | | | Dow Jones Target 2055 TR USD | | |
| The Vanguard Target Retire 2065 Trust I ^{1,2} www.vanguard.com | 51.92% | N/A | N/A | 13.15% | 55.99% | N/A | N/A | 11.59% |
| | | | | | | Dow Jones Target 2055 TR USD | | |
| International Funds | | | | | | | | |
| Arrowstreet Intl. Equity ACWI ex US Fund www.arrowstreetcapital.com | 65.28% | 12.65% | 8.46% | * | 49.41% | 9.76% | 4.93% | * |
| | | | | | | MSCI ACWI Ex USA NR USD | | |
| Vanguard Developed Markets Idx Instl ^{1,2} www.vanguard.com | 50.99% | 9.64% | 6.03% | 4.98% | 50.62% | 9.86% | 5.93% | * |
| | | | | | | FTSE Developed All Cap ex US | | |
| Small Cap Funds | | | | | | | | |
| LSV US Small Cap Value Equity Tier 5 ² www.lsvasset.com | 105.63% | N/A | N/A | 5.74% | 97.05% | N/A | N/A | 9.94% |
| | | | | | | Russell 2000 Value TR USD | | |
| NT R2000 Index Fund DC NL ^{3,2} www.northerntrust.com | 94.75% | 16.33% | 11.66% | 13.90% | 94.85% | 16.35% | 11.68% | 13.91% |
| | | | | | | Russell 2000 TR USD | | |
| Mid Cap Funds | | | | | | | | |
| BlackRock Mid Capitalization Eq Idx NL M ² www.blackrock.com | 83.30% | 14.31% | N/A | 13.92% | 83.46% | 14.37% | N/A | 12.92% |
| | | | | | | S&P MidCap 400 TR | | |

| Investment Option | Average Annual Total Return as of 03/31/2021 | | | | Benchmark** as of 03/31/2021 | | | |
|---|---|--------|--------|-----------------|--|--------|--------|-----------------|
| | 1yr. | 5yr. | 10yr. | Since Inception | 1yr. | 5yr. | 10yr. | Since Inception |
| WTC-CIF II MdCap Opportunities S3² www.wellingtonfunds.com | 74.06% | 18.00% | 13.99% | 17.81% | 83.46% | 14.37% | 11.92% | 13.99% |
| | | | | | S&P MidCap 400 TR | | | |
| Large Cap Funds | | | | | | | | |
| Fidelity 500 Index² www.institutional.fidelity.com | 56.34% | 16.28% | 13.90% | 13.84% | 56.35% | 16.29% | 13.91% | 13.84% |
| | | | | | S&P 500 TR USD | | | |
| Fidelity Growth Company Commingled PI 2² www.fidelity.com | 96.44% | 29.08% | N/A | 21.74% | 64.31% | 20.87% | N/A | 17.25% |
| | | | | | Russell 3000 Growth TR USD | | | |
| Vanguard Windsor II Fund - Admiral^{1,2} www.vanguard.com | 69.25% | 14.80% | 12.24% | 8.08% | 56.09% | 11.74% | 10.99% | * |
| | | | | | Russell 1000 Value TR USD | | | |
| Bond | | | | | | | | |
| Vanguard Total Bond Market Index Inst^{1,2} www.vanguard.com | 0.55% | 3.08% | 3.40% | 5.02% | 0.72% | 3.14% | 3.47% | * |
| | | | | | Bloomberg Barclays US Aggregate Float Ad | | | |
| WAMCO US Core Plus Bond Fund www.westernasset.com | 6.65% | 4.39% | 4.86% | * | 0.71% | 3.10% | 3.44% | 3.66% |
| | | | | | Bloomberg Barclays US Aggregate Bond TR | | | |
| Money Market | | | | | | | | |
| Vanguard Federal Money Market Inv² www.vanguard.com | 0.11% | 1.08% | 0.55% | 4.01% | 0.10% | 1.16% | 0.61% | * |
| | | | | | USTREAS Treasury Bill Auction Average 3 | | | |

Please note that if an investment option has not been in existence for 10 years, a "Since Start/Inception Date" return will be displayed. If the investment option has been in existence for 10 years or more, a "10-Year" return will be displayed. Returns shown for the corresponding benchmark are for the same time period as the investment option.

Carefully consider the investment option's objectives, risks, fees and expenses. Contact Empower Retirement for a prospectus, summary prospectus for SEC registered products or disclosure document for unregistered products, if available, containing this information. Read them carefully before investing.

1 Additional information on this Investment Option can be found in Section 2.

2 Investment Funds. The start date may be that of the fund's original share class. If your Plan offers a different share class of the fund with a more current start date, the performance returns have been adjusted to reflect the fees and charges associated with the actual share class.

* Performance returns not available at time of production.

N/A - Performance returns are not applicable.

** A benchmark index is not actively managed. It does not have a defined investment objective and does not incur fees or expenses. You cannot invest directly in a benchmark index.

2 – Investment-Related Fees, Expense Information, and Transfer Restrictions

Investment-Related Fees, Expense Information and Transfer Restrictions

This table looks at fees, expenses and transfer restrictions associated with the investments in your Plan. Fees and expenses are only two of many things to consider when deciding to invest. You may also want to think about whether an investment in a particular investment option, along with your other investments, will help you reach your financial goals.

**Fees, Expenses and Restrictions
as of 03/31/2021**

| Investment Option | Gross/Net Total Annual Operating Expenses As a %~ | Gross Per \$1000 | Transfer Rule | Shareholder Type Fees^ |
|--|--|-------------------------|----------------------|-------------------------------|
| Asset Allocation | | | | |
| The Vanguard Target Retire Inc Trust I | 0.05%/0.05% | \$.50 per \$1,000 | 1 | |
| The Vanguard Target Retire 2015 Trust I | 0.05%/0.05% | \$.50 per \$1,000 | 1 | |
| The Vanguard Target Retire 2020 Trust I | 0.05%/0.05% | \$.50 per \$1,000 | 1 | |
| The Vanguard Target Retire 2025 Trust I | 0.05%/0.05% | \$.50 per \$1,000 | 1 | |
| The Vanguard Target Retire 2030 Trust I | 0.05%/0.05% | \$.50 per \$1,000 | 1 | |
| The Vanguard Target Retire 2035 Trust I | 0.05%/0.05% | \$.50 per \$1,000 | 1 | |
| The Vanguard Target Retire 2040 Trust I | 0.05%/0.05% | \$.50 per \$1,000 | 1 | |
| The Vanguard Target Retire 2045 Trust I | 0.05%/0.05% | \$.50 per \$1,000 | 1 | |
| The Vanguard Target Retire 2050 Trust I | 0.05%/0.05% | \$.50 per \$1,000 | 1 | |
| The Vanguard Target Retire 2055 Trust I | 0.05%/0.05% | \$.50 per \$1,000 | 1 | |
| The Vanguard Target Retire 2060 Trust I | 0.05%/0.05% | \$.50 per \$1,000 | 1 | |
| The Vanguard Target Retire 2065 Trust I | 0.05%/0.05% | \$.50 per \$1,000 | 1 | |
| International Funds | | | | |
| Arrowstreet Intl. Equity ACWI ex US Fund | 0.70%/0.70% | \$7.00 per \$1,000 | | |
| Vanguard Developed Markets Idx Instl | 0.05%/0.05% | \$.50 per \$1,000 | 1 | |
| Small Cap Funds | | | | |
| LSV US Small Cap Value Equity Tier 5 | 0.70%/0.68% | \$7.00 per \$1,000 | | |
| NT R2000 Index Fund DC NL 3 | 0.04%/0.04% | \$.43 per \$1,000 | | |
| Mid Cap Funds | | | | |
| BlackRock Mid Capitalization Eq Idx NL M | 0.04%/0.04% | \$.40 per \$1,000 | | |
| WTC-CIF II MdCap Opportunities S3 | 0.56%/0.56% | \$5.60 per \$1,000 | | |
| Large Cap Funds | | | | |
| Fidelity 500 Index | 0.02%/0.02% | \$.15 per \$1,000 | | |
| Fidelity Growth Company Commingled PI 2 | 0.38%/0.38% | \$3.80 per \$1,000 | | |
| Vanguard Windsor II Fund - Admiral | 0.26%/0.26% | \$2.60 per \$1,000 | 1 | |

| Investment Option | Gross/Net Total Annual Operating Expenses As a %~ | Gross Per \$1000 | Transfer Rule | Shareholder Type Fees^ |
|---------------------------------------|---|--------------------|---------------|------------------------|
| Bond | | | | |
| Vanguard Total Bond Market Index Inst | 0.04%/0.04% | \$.35 per \$1,000 | 1 | |
| WAMCO US Core Plus Bond Fund | 0.30%/0.30% | \$3.00 per \$1,000 | | |
| Money Market | | | | |
| Vanguard Federal Money Market Inv | 0.11%/0.11% | \$1.10 per \$1,000 | | |

Rule #1 - Fund company restriction: A transfer into this fund will not be permitted if a prior transfer was made out of this fund in the last 30 days.

~ Gross Total Annual Operating Expenses are the gross fees potentially charged to the investment option and are displayed above in accordance with fee disclosure regulations. The Net Total Annual Operating Expenses, also displayed above as supplementary information, are the actual amounts charged by the investment option and may be different from the Gross Expenses due to certain fee waivers or additional expenses charged by other service providers. Expenses reduce the return of the investment option. Part of these fees may be shared with the Plan's service providers to help pay for Plan administration and/or recordkeeping fees. Part of these fees may be shared with the Plan's service providers and, under an agreement with the applicable Plan fiduciaries, may be used to help pay for Plan administration and/or recordkeeping fees. The Plan's fiduciaries may make changes to the Plan's investments at any time subject to applicable notice requirements. Please see the participant website for more information.

Please note that any Asset Allocation Models listed above are not separate investment options and that Gross/Net Total Annual Operating Expenses are not separately calculated for the Models. The annual expense information provided for any Asset Allocation Model in table 2 above is for informational purposes only and is determined by adding together the weighted percentage of the Total Annual Operating Expenses (Gross and Net) of each of the Plan's investment options utilized in the Asset Allocation Models. For information on the investment options and allocation strategies of each Asset Allocation Model, if applicable, please visit the Plan's website or contact the Participant Call Center.

^ Shareholder/Shareholder-Type Fees are fees paid directly from your investment in this option (e.g., sales loads, sales charges, deferred sales charges, redemption fees, exchange fees, account fees, purchase fees, transfer or withdrawal fees).

NOTE: More current information about the Plan's investment options, including fees, expenses and performance updates, may be available on the participant website listed in the title.

3 – Plan-Related Information

This section provides general Plan information, including a description of non-investment management fees and expenses that may be charged to your account. This section also includes information on General Administrative Services Expenses and Participant-Elected Services Expenses. Blank fields in the table below can be assumed to be not applicable or zero. If there is no General Administrative Services Expenses table displayed there are no General Administrative Services fees paid by you for your Plan.

General Information

Non-Investment Management Fees and Expenses: Includes recordkeeping, accounting, legal, consulting or other administrative fees that may be charged to your account. The dollar amount actually charged to your account during the previous quarter for such administrative or individual expenses will be reported to you on your quarterly statement. If you have additional questions related to fees on your account, please contact the Participant Call Center at the number listed on the first page of this document.

Investment Instructions: Your Plan lets you direct the investment of your account in the investment options listed in Section 1. You may make changes to your investment options via the participant website or by calling the Participant Call Center during normal business hours at the number listed on the first page of this document.

Limitations on Investments: Limits on making changes to your investment choices may be imposed by the Plan Sponsor or by a manager of an investment option. Any limits or restrictions made by a fund manager are described in the prospectus for the fund. They include restrictions intended to prevent "market timing" (i.e., rapid trading in and out of a fund). In addition to the limits and restrictions described in the prospectus, the Plan Sponsor may have other restrictions on making changes to your investment choices. These restrictions are included in the table in Section 2. For more information on investment restrictions in your Plan, contact the Participant Call Center at the number listed on the first page of this document.

Voting, Tender, and Similar Rights: The appropriate Plan fiduciaries, or an individual or an institution designated by the Plan fiduciaries, will exercise any voting or other rights associated with ownership of the Designated Investment Alternatives offered in your Plan.

Your Plan uses the following designated investment manager(s): Willis Towers Watson

General Administrative Services Expenses Table

This table shows expenses that pay for operating the Plan. These expenses are described below. Fees and expenses for general Plan administrative services (for example, recordkeeping services and custodial services) may be charged to the Plan. These fees and expenses may be charged to your individual account to the extent not paid by the Plan Sponsor, deducted from other Plan assets (such as the Plan's forfeiture account) and/or included in investment-related fees and expenses. How the expenses are charged to participant accounts will depend on the nature of the expense. For example, some fees may be charged as a fixed dollar amount per participant or as a percentage amount spread across the account balances, as determined by the Plan Sponsor. The amount of any general Plan administrative expenses actually deducted from your account will be reflected on your account statement.

| General Administrative Services Expenses as of 07/01/2021 | | | | |
|--|----------------------|-------------------------|------------------|---|
| Fee Type | Annual Amount | Quarterly Amount | Frequency | Description |
| Participant Account Maintenance | \$60.00 | \$15.00 | Quarterly | This fee is used to pay for some or all of the Plan's general administrative expenses which may include costs for recordkeeping, advisory, legal and accounting services. |

Participant Elected Services Expenses Table

This table shows expenses for optional services available through your Plan. Certain fees may be charged to your individual account for optional services you use.

| Participant Elected Services Expenses as of 07/01/2021 | | | |
|---|-------------------|------------------|---|
| Service | Fee Amount | Frequency | Description |
| Loan Maintenance Fee | \$6.25 | Quarterly | This flat fee covers the annual maintenance of your existing loan and is deducted from your account balance each quarter. If you have more than one loan, you will be assessed the fee for each outstanding loan. |
| Participant Loan (Origination) | \$50.00 | Per Distribution | This fee is associated with originating a loan through your company's retirement plan. |
| WIRE Special Handling Charge | \$40.00 | Per Distribution | Wire Charge |
| Hardship Approval Fee | \$75.00 | Per Distribution | Fee for requesting approval services against your Plan balance. This fee is deducted from the withdrawal proceeds. If you initiate more than one approval you will be assessed the fee for each new approval. |
| In-service Withdrawal Fee | \$15.00 | Per Distribution | Fee for taking a withdrawal against your Plan balance. This fee is deducted from the withdrawal proceeds. If you initiate more than one withdrawal you will be assessed the fee for each new withdrawal. |
| ACH Special Handling Charge | \$15.00 | Per Distribution | ACH Charge |
| EXPRESS Special Handling Charge | \$30.00 | Per Distribution | Express Delivery Charge |
| Domestic Relations Order Services | \$300.00 | Per Occurrence | This fee only applies if you request a QDRO distribution/withdrawal and covers the cost of reviewing and processing a Qualified Domestic Relations Order and is charged once per review request. |

Your Plan may charge fees related to certain approval (e.g., Domestic Relations Orders, hardship withdrawals, etc.) or other (e.g. advisory) services. For further information regarding these potential fees, please contact the Participant Call Center at the number listed on the first page of this document.

Fees and expenses do add up over time and can substantially reduce the growth of your retirement savings. Fees and expenses are only two of several factors to consider when you make investment decisions.

You can visit the Department of Labor's website for an example showing the long-term effects of fees and expenses at <https://www.dol.gov/agencies/ebsa/about-ebsa/our-activities/resource-center/publications/understanding-your-retirement-plan-fees>.

Visit the participant website listed in the title for a "Glossary of Investment Terms" relevant to the investment options under your Plan.

Qualified Default Investment Alternative

150570-01 TE Connectivity Retirement Savings and Investment Plan

My TE Benefits Connection at www.TEBenefits-US.com

This Qualified Default Investment Alternative (QDIA) notice gives you important investment information related to your account under the TE Connectivity Retirement Savings and Investment Plan (the Plan). **You should read this notice very carefully to understand how your Plan account assets will be invested if you do not make an investment election for all or any portion of your account.**

The Plan lets you invest your account in a number of different investment funds.

Unless you choose investment fund(s), your Plan account will be invested in the following investment fund(s):

| Investment Fund: | Birth Year |
|---|---------------|
| The Vanguard Target Retire Inc Trust I | 1900 to 1947 |
| The Vanguard Target Retire 2015 Trust I | 1948 to 1952 |
| The Vanguard Target Retire 2020 Trust I | 1953 to 1957 |
| The Vanguard Target Retire 2025 Trust I | 1958 to 1962 |
| The Vanguard Target Retire 2030 Trust I | 1963 to 1967 |
| The Vanguard Target Retire 2035 Trust I | 1968 to 1972 |
| The Vanguard Target Retire 2040 Trust I | 1973 to 1977 |
| The Vanguard Target Retire 2045 Trust I | 1978 to 1982 |
| The Vanguard Target Retire 2050 Trust I | 1983 to 1987 |
| The Vanguard Target Retire 2055 Trust I | 1988 to 1992 |
| The Vanguard Target Retire 2060 Trust I | 1993 to 1997 |
| The Vanguard Target Retire 2065 Trust I | 1998 or later |

| The Vanguard Target Retire 2015 Trust I | Investment Objective & Strategy |
|--|--|
| | Target Retirement 2015 Trust uses an asset allocation strategy designed for investors planning to retire between 2013 and 2017. The trust seeks to provide growth of capital and current income consistent with its current target allocation by investing in a gradually more conservative mix of the following funds: Total Stock Market Index Fund, Total Bond Market II Index Fund, Total International Bond Index Fund, Short-Term Inflation-Protected Securities Index Fund, and Total International Stock Index Fund. |
| Fund Investment Expense as of 03/31/2021 | Risk and Return Profile |
| Gross: 0.05% Net: 0.05% | This investment option may be most appropriate for someone willing to take some risk to achieve higher potential returns but also seeking income as a secondary objective. The investor may be in or approaching retirement or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select and manage their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. |

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| <p>The Vanguard Target Retire 2020 Trust I</p> | <p align="center">Investment Objective & Strategy</p> <p>Target Retirement 2020 Trust Plus an asset allocation strategy designed for investors planning to retire between 2018 and 2022. The trust seeks to provide growth of capital and current income consistent with its current target allocation by investing in a gradually more conservative mix of the following funds: Total Stock Market Index Fund, Total Bond Market II Index Fund, Short-Term Inflation-Protected Securities Index Fund, and Total International Stock Index Fund.</p> |
| <p align="center">Fund Investment Expense as of 03/31/2021</p> <p>Gross: 0.05% Net: 0.05%</p> | <p align="center">Risk and Return Profile</p> <p>This investment option may be most appropriate for someone willing to take some risk to achieve higher potential returns. The investor may be approaching retirement, with a short investment horizon, or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.</p> |
| <p>The Vanguard Target Retire 2025 Trust I</p> | <p align="center">Investment Objective & Strategy</p> <p>Target Retirement 2025 Trust uses an asset allocation strategy designed for investors planning to retire between 2023 and 2027. The trust seeks to provide growth of capital and current income consistent with its current target allocation by investing in a gradually more conservative mix of the following funds: Total Stock Market Index Fund, Total Bond Market II Index Fund, Total International Bond Index Fund, and Total International Stock Index Fund.</p> |
| <p align="center">Fund Investment Expense as of 03/31/2021</p> <p>Gross: 0.05% Net: 0.05%</p> | <p align="center">Risk and Return Profile</p> <p>This investment option may be most appropriate for someone willing to take some risk to achieve higher potential returns. The investor may be approaching retirement, with a short investment horizon, or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.</p> |
| <p>The Vanguard Target Retire 2030 Trust I</p> | <p align="center">Investment Objective & Strategy</p> <p>Target Retirement 2030 Trust uses an asset allocation strategy designed for investors planning to retire between 2028 and 2032. The trust seeks to provide growth of capital and current income consistent with its current target allocation by investing in a gradually more conservative mix of the following funds: Total Stock Market Index Fund, Total Bond Market II Index Fund, Total International Bond Index Fund, and Total International Stock Index Fund.</p> |
| <p align="center">Fund Investment Expense as of 03/31/2021</p> <p>Gross: 0.05% Net: 0.05%</p> | <p align="center">Risk and Return Profile</p> <p>This investment option may be most appropriate for someone willing to balance the risk of principal fluctuation with the potential for greater capital growth over time. The investor may have a medium investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.</p> |

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| <p>The Vanguard Target Retire 2035 Trust I</p> | <p align="center">Investment Objective & Strategy</p> <p>Target Retirement 2035 Trust Plus an asset allocation strategy designed for investors planning to retire between 2033 and 2037. The trust seeks to provide growth of capital and current income consistent with its current target allocation by investing in a gradually more conservative mix of the following funds: Total Stock Market Index Fund, Total Bond Market II Index Fund, Total International Bond Index Fund, and Total International Stock Index Fund.</p> |
| <p align="center">Fund Investment Expense as of 03/31/2021</p> <p>Gross: 0.05% Net: 0.05%</p> | <p align="center">Risk and Return Profile</p> <p>This investment option may be most appropriate for someone willing to balance the risk of principal fluctuation with the potential for greater capital growth over time. The investor may have a medium investment horizon, or may prefer to take less risk than more aggressive investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.</p> |
| <p>The Vanguard Target Retire 2040 Trust I</p> | <p align="center">Investment Objective & Strategy</p> <p>Target Retirement 2040 Trust uses an asset allocation strategy designed for investors planning to retire between 2038 and 2042. The trust seeks to provide growth of capital and current income consistent with its current target allocation by investing in a gradually more conservative mix of the following funds: Total Stock Market Index Fund, Total Bond Market II Index Fund, Total International Bond Index Fund, and Total International Stock Index Fund.</p> |
| <p align="center">Fund Investment Expense as of 03/31/2021</p> <p>Gross: 0.05% Net: 0.05%</p> | <p align="center">Risk and Return Profile</p> <p>This investment option may be most appropriate for someone with a high priority for capital growth and willing to accept a greater degree of risk. The investor may have a medium to long investment horizon, or may prefer to take less risk than more aggressive investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.</p> |
| <p>The Vanguard Target Retire 2045 Trust I</p> | <p align="center">Investment Objective & Strategy</p> <p>Target Retirement 2045 Trust uses an asset allocation strategy designed for investors planning to retire between 2043 and 2047. The trust seeks to provide growth of capital and current income consistent with its current target allocation by investing in a gradually more conservative mix of the following funds: Total Stock Market Index Fund, Total Bond Market II Index Fund, Total International Bond Index Fund, and Total International Stock Index Fund.</p> |
| <p align="center">Fund Investment Expense as of 03/31/2021</p> <p>Gross: 0.05% Net: 0.05%</p> | <p align="center">Risk and Return Profile</p> <p>This investment option may be most appropriate for someone with a high priority for capital growth and willing to accept a greater degree of risk. The investor is comfortable with the ups and downs of the market and has a long investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.</p> |

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| <p>The Vanguard Target Retire 2050 Trust I</p> | <p align="center">Investment Objective & Strategy</p> <p>Target Retirement 2050 Trust uses an asset allocation strategy designed for investors planning to retire between 2048 and 2052. The trust seeks to provide growth of capital and current income consistent with its current target allocation by investing in a gradually more conservative mix of the following funds: Total Stock Market Index Fund, Total Bond Market II Index Fund, Total International Bond Index Fund, and Total International Stock Index Fund.</p> |
| <p align="center">Fund Investment Expense as of 03/31/2021</p> <p>Gross: 0.05% Net: 0.05%</p> | <p align="center">Risk and Return Profile</p> <p>This investment option may be most appropriate for someone seeking capital growth and willing to accept a greater degree of risk. The investor may have a long investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.</p> |
| <p>The Vanguard Target Retire 2055 Trust I</p> | <p align="center">Investment Objective & Strategy</p> <p>Target Retirement 2055 Trust uses an asset allocation strategy designed for investors planning to retire between 2053 and 2057. The trust seeks to provide growth of capital and current income consistent with its current target allocation by investing in a gradually more conservative mix of the following funds: Total Stock Market Index Fund, Total Bond Market II Index Fund, Total International Bond Index Fund, and Total International Stock Index Fund.</p> |
| <p align="center">Fund Investment Expense as of 03/31/2021</p> <p>Gross: 0.05% Net: 0.05%</p> | <p align="center">Risk and Return Profile</p> <p>This investment option may be most appropriate for someone with a high priority for capital growth and willing to accept a greater degree of risk. The investor is comfortable with the ups and downs of the market and has a long investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.</p> |
| <p>The Vanguard Target Retire 2060 Trust I</p> | <p align="center">Investment Objective & Strategy</p> <p>Target Retirement 2060 Trust uses an asset allocation strategy designed for investors planning to retire between 2058 and 2062. The trust seeks to provide growth of capital and current income consistent with its current target allocation by investing in a gradually more conservative mix of the following funds: Total Stock Market Index Fund, Total Bond Market II Index Fund, Total International Bond Index Fund, and Total International Stock Index Fund.</p> |
| <p align="center">Fund Investment Expense as of 03/31/2021</p> <p>Gross: 0.05% Net: 0.05%</p> | <p align="center">Risk and Return Profile</p> <p>This investment option may be most appropriate for someone with a high priority for capital growth and willing to accept a greater degree of risk. The investor is comfortable with the ups and downs of the market and has a long investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.</p> |

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| <p>The Vanguard Target Retire 2065 Trust I</p> | <p align="center">Investment Objective & Strategy</p> <p>Target Retirement 2065 Trust uses an asset allocation strategy designed for investors planning to retire between 2063 and 2067. The trust seeks to provide growth of capital and current income consistent with its current target allocation by investing in a gradually more conservative mix of the following funds: Total Stock Market Index Fund, Total Bond Market II Index Fund, Total International Bond Index Fund, and Total International Stock Index Fund.</p> |
| <p align="center">Fund Investment Expense as of 03/31/2021</p> <p>Gross: 0.05% Net: 0.05%</p> | <p align="center">Risk and Return Profile</p> <p>Currently not available</p> |
| <p>The Vanguard Target Retire Inc Trust I</p> | <p align="center">Investment Objective & Strategy</p> <p>Target Retirement Income Trust uses an asset allocation strategy designed for investors currently in retirement. The trust seeks to provide current income and some capital appreciation by investing in a mix of the following five funds: Total Bond Market II Index Fund, Total Stock Market Index Fund, Total International Bond Index Fund, Short-Term Inflation-Protected Securities Index Fund, and Total International Stock Index Fund.</p> |
| <p align="center">Fund Investment Expense as of 03/31/2021</p> <p>Gross: 0.05% Net: 0.05%</p> | <p align="center">Risk and Return Profile</p> <p>This investment option may be most appropriate for someone whose highest priority is principal security and is willing to accept lower potential return. The investor may be in or approaching retirement or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select and manage their own portfolios.</p> |

If you do not direct the investment of your account, your account will be invested in a Plan QDIA as determined by the Plan Administrator or other designated Plan investment fiduciary. Participant accounts are directed into a Plan QDIA based on information reflected in the Plan's records, including, but are not limited to, anticipated retirement date, date of birth initially received at the time of default and/or risk profile, as applicable. Should you have further questions regarding the QDIA investment fund selection process, please contact your Plan Administrator.

More detailed information about the investment funds may be available in the prospectus, if applicable, which you can get by logging onto the Plan web site. In addition, you can find out more about the Plan in other documents, including the Plan's Summary Plan Description (SPD) and any Summary of Material Modifications (SMM).

You can change how your Plan account is invested, among the Plan's offered investment funds, by either:

- logging onto **My TE Benefits Connection** at www.TEBenefits-US.com and following the online instructions, or
- by calling TE Benefits Center at 1-877-625-0505 and choosing the 401(k) option.

To learn more about the Plan's investment funds and procedures for changing how your Plan account is invested you can call the TE Benefits Center at 1-877-625-0505 or visit **My TE Benefits Connection** at www.TEBenefits-US.com. Also, you can contact your employer's Plan Administrator.

Please consider the investment objectives, risks, fees and expenses carefully before investing. The prospectus contains this and other information about the investment options. Depending on the investment options offered in your Plan, your registered representative can provide you with prospectuses for any mutual funds; any applicable annuity contracts and the annuity's underlying funds; and/or disclosure documents for investment options exempt from SEC registration. Please read them carefully before investing.

Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker dealers. GWFS Equities, Inc., Member FINRA/SIPC, is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

Empower Retirement refers to the products and services offered in the retirement markets by Great-West Life & Annuity Insurance Company, Corporate Headquarters: Greenwood Village, CO; Great-West Life & Annuity Insurance Company of New York, Home Office: NY, NY, and their subsidiaries and affiliates. The trademarks, logos, service marks and design elements used are owned by their respective owners and are used by permission.

Representatives of Empower Retirement do not offer or provide investment, fiduciary, financial, legal or tax advice or act in a fiduciary capacity for any client unless explicitly described in writing. Please consult with your investment advisor, attorney and/or tax advisor as needed.

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period.

Not a Deposit. Not FDIC Insured. Not Bank Guaranteed. Funds May Lose Value. Not Insured by Any Federal Government Agency.

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