



FREQUENTLY ASKED QUESTIONS

What is changing?

The TE Connectivity Retirement Savings and Investment Plan (RSIP) — TE's 401(k) plan — is moving to Empower Retirement (Empower) effective July 1, 2021. Empower will replace Northwest Plan Services (NWPS) as the recordkeeper of the RSIP.

Why are we making this change?

TE Connectivity is committed to providing you with access to quality tools and resources that will help you pursue your retirement goals and financial well-being. As part of that commitment, we evaluated service providers to ensure we are partnered with a provider we believe best aligns with our objectives and service standards. By partnering with Empower, we will provide you with powerful tools designed to help you plan for the future and be able to generate retirement savings that fund your entire post-retirement life.

Who is Empower Retirement?

Empower is one of the largest retirement service providers in the United States, currently servicing the retirement plans for more than 12 million individuals and over 67,000 organizations as of January 4, 2021. Empower is singularly focused on retirement and has created an intuitive retirement planning experience to help you prepare for tomorrow — while still enjoying today. Learn more about Empower [here](#).

What is a recordkeeper? What does changing the RSIP recordkeeper mean to me?

A 401(k) plan recordkeeper tracks your 401(k) payroll contributions and investment elections and processes enrollments, deferral/contribution rate changes, loans and withdrawals.

Changing our 401(k) plan recordkeeper means that you access your 401(k) account balance and contributions, make changes to your investment elections or contribution rate, or request a loan or distribution through a new recordkeeper's online platform. With the transition to Empower, you will also be able to access best-in-class resources to support your financial well-being, including savings scenario modelers, budgeting tools and more.*

Will I still access my retirement plan through MyTE Benefits Connection (www.TEBenefits-US.com) and 1-877-625-0505?

Yes! How you access your account is not changing! Visit **My TE Benefits Connection** (www.TEBenefits-US.com) or call the TE Benefits Center at 1-877-625-0505 and choose the 401(k) option as you have done in the past to access your account. The first time you log on or call in after the transition to Empower you will be asked to verify your identity using information provided by TE Connectivity to Empower. Once you have logged on, you will not have to go through the same level of authentication in the future. If you experience issues verifying your information, please contact the TE Benefits Center at 1-877-625-0505. Empower will answer all RSIP-related questions that come into the TE Benefits Center and will provide a custom website for managing your account.

* 2020 Financial Advisor IQ Service Awards as of September 21, 2020.
Best-in-class in 5 of 6 recordkeeping categories: "Best Participant Tools,"
"Best Reporting," "Best Client Service," "Best Price" & "Best Overall."

What are some of the benefits of the new website?

With this transition, you will be transferred to the Empower website to access your RSIP account upon logging in. The Empower website has a variety of tools focused on making it easy for you to understand, navigate, take action and get help on your long-term retirement planning needs. On the Empower website you can see:

- Your savings rate.
- The total savings you have in the Plan.
- Your estimated monthly retirement income.
- The percentage of your current salary you're on track to replace in retirement.

You can also access online educational articles and calculators in the My Financial Path section of the Empower website to help you sharpen your focus on your financial well-being. Take a tour of the new site [here](#).

Can I leave my account at the current recordkeeper?

No. Since the RSIP is an employer-sponsored plan, all Plan participant accounts will move to Empower. Your account will automatically transfer and cannot be continued with the current recordkeeper.

Are there important dates I should be aware of?

June 25, 2021, at 4 p.m. Eastern time	Deadline for paperwork distributions and check submissions You will need to return hardship withdrawal paperwork or residential loan documentation by this date to the current recordkeeper, NWPS. Please plan accordingly to allow adequate time for mail processing. This is also the deadline to deposit rollover or loan payoff checks into your RSIP account prior to the move to Empower. Paperwork or checks that miss this deadline may require you to restart the process after your Plan is live with Empower, which is expected to occur the week of July 4, 2021.
June 30, 2021, at 4 p.m. Eastern time	Transition period begins Enrollment elections, deferral changes, allocation changes, exchanges, loans and withdrawals will be accepted through this date. This transition period will give us time to transfer your plan's administrative records to Empower.
Week of July 4, 2021	The transition period is expected to end during this week, and you will have full access to your account. You will be notified by email and/or postcard when the transition period has ended. Visit My TE Benefits Connection (www.TEBenefits-US.com) or call the TE Benefits Center at 1-877-625-0505 to access your account.

Do I need to do anything to transfer my money/account to Empower?

You don't need to do anything right now unless you want to make changes to your account prior to the transition period. If you would like to make changes prior to the transition date, you must change your investment elections for both your current balance and future contributions by contacting the current recordkeeper, NWPS, by 4 p.m. Eastern time on June 30, 2021.

Are the investment choices changing?

TE Connectivity will continue to provide you with the same diversified mix of investment options. With the move to Empower, your current investment will simply move over to the new recordkeeping platform. There will be no change to the existing investment options. NWPS used generic fund names for each investment option. For example, rather than the actual fund name Vanguard Target Retirement 2040 Trust I, the generic fund name Target 2040 Portfolio was used. With the transfer to Empower, the actual fund names will be used rather than the generic name. The investments offered in the Plan and the investment strategies are not changing, only the name used to refer to the investment option. You may refer to the fund prospectus or other disclosure documents containing information that will be available on **My TE Benefits Connection** (www.TEBenefits-US.com).

What are my investment choices?

Following the transition of the RSIP to Empower, you may continue to choose to invest in any of the funds available in the Plan.

ASSET ALLOCATION	
Vanguard Target Retirement Income Trust I	N/A
Vanguard Target Retirement 2015 Trust I	N/A
Vanguard Target Retirement 2020 Trust I	N/A
Vanguard Target Retirement 2025 Trust I	N/A
Vanguard Target Retirement 2030 Trust I	N/A
Vanguard Target Retirement 2035 Trust I	N/A
Vanguard Target Retirement 2040 Trust I	N/A
Vanguard Target Retirement 2045 Trust I	N/A
Vanguard Target Retirement 2050 Trust I	N/A
Vanguard Target Retirement 2055 Trust I	N/A
Vanguard Target Retirement 2060 Trust I	N/A
Vanguard Target Retirement 2065 Trust I	N/A
Vanguard Target Retirement 2065 Trust I	N/A
INTERNATIONAL FUNDS	
Arrowstreet International Equity	N/A
Vanguard Developed Markets Index Institutional	VTMNX
SMALL CAP FUNDS	
LSV US Small Cap Value Equity Tier 5	N/A
NT R2000 Index DC NL 3	N/A
MID CAP FUNDS	
BlackRock Mid Capitalization Equity Index NL M	N/A
WTC-CIF II MidCap Opportunities S3	N/A
LARGE CAP FUNDS	
Fidelity 500 Index	FXAIX
Fidelity Growth Company Commingled Pool Class 2	N/A
Vanguard Windsor II Admiral	VWVNX
BOND FUNDS	
Vanguard Total Bond Market Index Institutional	VBTIX
WAMCO Intermediate Bond	N/A
MONEY MARKET	
Vanguard Federal Money Market Investor	VMFXX

Funds exempt from SEC registration do not have ticker symbols.

Investing involves risk, including possible loss of principal.

What is the transition period?

As part of the transition to Empower, there will be a required “blackout period” pertaining to administrative records that occurs when moving account balances to a new recordkeeper.

During this time, you will have limited access to your account at your prior recordkeeper and no access to your account at Empower. Your investments will continue to gain and/or lose value depending on market conditions. Once the transition period begins, you will not be able to change your contribution rate, make investment election changes, or obtain loans or distributions until the week of July 4, 2021.

Will there be any new products or services offered?

Yes! The Plan is partnering with Empower to offer you a new approach to financial wellness. My Financial Path, an online retirement resource found on the Empower website, can help you make better sense of your long-term savings needs. Whether you’re new to the workforce, in the middle of your career or getting close to retirement, My Financial Path provides personalized, actionable steps you can take to reduce financial stress and help you get closer to achieving your long-term financial goals.

When will I be able to make changes again to my account?

You can continue to make changes up to the transition period, which starts at 4 p.m. Eastern time on June 30, 2021. When the transition period is lifted (expected to occur the week of July 4, 2021), access to your account will be restored. You will be notified by email and/or postcard once access is available.

What happens to my outstanding loan?

Your loan will automatically transfer to Empower. Note that outstanding loan balances will not be reflected in the total account balance shown on the website. You will be able to see the details of your loan balance under *Loans and Withdrawals* within *My Accounts*.

What happens to my contribution rate(s)?

If you are currently participating in the Plan, your contribution rate as of June 30, 2021, will be shared with Empower. You may make changes to your contribution rate leading up to 4 p.m. Eastern time on June 30, 2021, or after the Plan is active with Empower beginning the week of July 4, 2021.

Can I take a withdrawal or loan if I need one?

Prior to the transition period: To request a hardship withdrawal or primary residence loan from your Plan, June 25, 2021, at 4 p.m. Eastern time is the last day to complete and submit loan or other withdrawal requests either through paper form or online. Plan accordingly to return all paperwork and documentation (i.e., supporting documentation for loans or withdrawals) for applicable transactions before this date.

Once the Plan is live at Empower: Once the transition period ends, if you have a loan or withdrawal amount available, you can request either by contacting Empower by going to myHR and clicking ***My TE Benefits Connection***. Click on *Go to your account* in the *Retirement Savings and Investment Plan (RSIP)* box, and you will be taken directly to your account on the Empower website.

What other important information should I know about the transition?

You are encouraged to review and/or update your beneficiary elections after the transition to Empower. To add or update your beneficiary, within *Account Overview*, click on *Beneficiaries*, and then add or update your election.

Is there an app I can use?

Yes. You can download the free Empower Retirement app in the App Store® or on Google Play™. Simply search for *Empower Retirement*.

How can I get help in another language?

The Empower website can be viewed in Spanish. After you log in, just click on *Español* to have future statements and the website delivered to you in Spanish.

Empower representatives are available and can assist callers in more than 200 languages, including Spanish.

Carefully consider the investment option's objectives, risks, fees and expenses. Contact Empower Retirement for a prospectus, summary prospectus for SEC-registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

Securities offered and/or distributed by GWFS Equities, Inc., Member FINRA/SIPC. GWFS is an affiliate of Empower Retirement, LLC; Great-West Funds, Inc.; and registered investment advisers, Advised Assets Group, LLC and Personal Capital. This material is for informational purposes only and is not intended to provide investment, legal or tax recommendations or advice.

Fund changes may alter the risk exposure of an investment account. Some cash-alternative options (other than money market funds), such as guaranteed interest funds or stable value funds, may have withdrawal and transfer restrictions. Carefully consider the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments. Adjustments may be needed to realign the account with its desired investment strategy. Once the transition is complete, please review the information for each fund on the Plan website.

My Financial Path includes products made available by Empower Retirement, LLC and third-party providers outside the benefits provided under your retirement account. Inclusion of a product in My Financial Path is not an endorsement or recommendation of the product by your retirement account sponsor or providers.

iPhone and App Store are trademarks of Apple Inc. Android and Google Play are trademarks of Google LLC.

©2021 Empower Retirement, LLC. All rights reserved. 150569-01-FAQ-WF909622-0221 RO1642002-0521