



# Plan highlights for the Prince George's County 457(b) Deferred Compensation Plan

## Getting started

Enrolling in the Plan is easy.

1. Visit **[empower.com/pgcounty](https://empower.com/pgcounty)**.
2. Choose the *I do not have a PIN* tab.
3. Follow the prompts to create your username and password.

## Making contributions

- The IRS limits the total amount of pretax contributions you may make each calendar year. For 2025, this limit is \$23,500.
- If you reach age 50 anytime during the calendar year or are over 50, you may make additional pretax contributions above and beyond normal Plan and legal limits. For 2025, you can make up to \$7,500 in additional contributions.
- New for 2025, participants ages 60-63 may contribute an additional \$11,250 (instead of the "age 50" catch-up amount)

- If you are within three years of your normal retirement age, you may be eligible to contribute an additional amount of up to the lesser of either twice the normal contribution limit for the current tax year or the contribution limit for the year plus unused deferral amounts.
- To change your contribution, you can update your bi-weekly payroll contribution by logging in to your account at **empower.com/pgcounty**.

### How are my contributions invested?

You direct where your account is invested, and a wide range of investment options is available as part of your Plan. Log in to your retirement account for specific details and Plan offerings. You may change how your account is invested at any time.

### How does vesting (ownership) apply to my account?

You are always 100% vested in your contributions plus any earnings.

### When may I withdraw money from the Plan?

Distributions are available in the following situations:

- Termination
- Retirement
- Age 70½ in-service withdrawal
- Death of participant
- Unforeseeable emergency

- Birth or adoption withdrawal
- Qualified disaster recovery withdrawal
- Domestic abuse victim withdrawal
- Withdrawal of rollover contributions only
- In-service De Minimis withdrawal
- \* You must take your first required minimum distribution after you reach age 73.

### Beneficiary

You must select a beneficiary for your account. If you do not designate a beneficiary, your retirement Plan rules will determine who will receive your assets should you pass away. You can view or change your beneficiary information by logging in to your account at **empower.com/pgcounty**.

### Consolidating your retirement assets

Rollovers from other qualified plans (401(k), 403(b), etc.) and IRAs are allowed at any time. Empower's rollover team is ready to assist you. You can reach them by:

- Calling **1-866-816-4400** for one-on-one assistance.
- Logging in to your account at **empower.com/pgcounty**.

Prior to any rollovers, you should be aware of any possible transfer fees, loss of vested benefits, and/or surrender changes that may be imposed by the current plan when funds are rolled over. Make sure to consider all your options and their features and fees before moving money between accounts.

---

**Securities, when presented, are offered and/or distributed by Empower Financial Services, Inc., Member FINRA/SIPC.** EFSI is an affiliate of Empower Retirement, LLC; Empower Funds, Inc.; and registered investment adviser Empower Advisory Group, LLC. This material is for informational purposes only and is not intended to provide investment, legal, or tax recommendations or advice.

Apple, Apple Watch, and App Store are trademarks of Apple Inc. iOS is a registered trademark of Cisco in the U.S. and other countries and is used under license.

Android and Google Play are trademarks of Google LLC.

"EMPOWER" and all associated logos and product names are trademarks of Empower Annuity Insurance Company of America.

©2025 Empower Annuity Insurance Company of America. All rights reserved. 767522-FLY-WF-1623252-0125(3866300) RO4141078-0125